

MEDIA RELEASE

2016 GRESB Survey Results: FARPOINT receives their second Green Star rating



Jakarta, 27 September 2016 – FARPOINT, an Indonesian real estate developer, wholly owned by the Gunung Sewu Group, has achieved the Global Real Estate Sustainability Benchmark Survey's (GRESB) **Green Star rating** for the second year in a row. The Green Star signifies strong performance in sustainability management, policy, implementation and measurement. As stated in the GRESB website, a record of 759 real estate companies and funds participated in this year's assessment, representing more than 66,000 assets across 63 countries, with a value of \$2.8 trillion.

"We are proud that once again FARPOINT represents Indonesia within the GRESB assessment," commented Jusup Halimi, Chief Executive Officer FARPOINT regarding the 2016 GRESB results. "The assessment allows us to understand our performance and how we have improved in strategic areas to support our aspiration to be a sustainable organization, besides complying with all relevant statutory and environmental laws and regulations."

FARPOINT's improvements were driven largely by gains in areas relating to Management, Policy and Disclosure, Monitoring and Environmental Management Systems, Performance Indicators and Building Certifications.

The privately owned company is determined to minimize its environmental impact by improving asset performance and new construction design through water, waste, greenhouse gases (GHG) and electricity reduction. "FARPOINT envisages sustainability as an ongoing cycle, actively engaging and collaborating in green building programs and working with capable consultants to promote advances in sustainability," explained Jusup.



A case study from the Office portfolio is the Sequis Center on JI. Sudirman, which was awarded a Greenship 'Existing Building' Gold certificate from the Green Building Council Indonesia. Acquired by FARPOINT in 2010, the management has successfully replaced 100% of lighting in the common areas using LED lighting and replacing old taps, flushing toilets and urinals with high efficiency fixtures to minimize water consumption. Tenant engagement programs and waste management are also implemented at the property.

Sustainability in Asia

The result of 2016 report also reveals someinteresting insights. Sustainability is rising in the Asian real estate sector. Investors are increasingly asking real estate companies and funds for information about environmental, social and governance (ESG) performance.

Regional stock exchanges have begun to require ESG reporting for listed companies. Governments are considering new policies to meet national commitments under the new COP21 climate agreement. Consequently, action to understand and address ESG issues is rapidly becoming a new prerequisite for leading property companies and funds across Asia.

This has translated into further growth in GRESB participation with 114 Asian companies and funds reporting in their ESG performance. The average GRESB scores for participants increased by 9% from 2015 to 2016 with notable improvements in Building Certifications, Policies & Disclosures, Performance Indicators, and Stakeholders Engagement.

Ultimately, improvements in ESG performance will create better assets for property companies, more values for investors, and support for better societal goals.

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About FARPOINT

FARPOINT is an Indonesian real estate developer that delivers and manages distinctive properties of high quality standard and design. It is the wholly owned subsidiary of GunungSewu Group, a respected and well-established business group in Indonesia. Embracing the vision of "To be a trusted real estate company with passionate employees delivering innovative products and quality experience, creating value for stakeholders", FARPOINT is backed by more than 30 years of solid experience in the development and asset management of residential, commercial, hospitality and retail properties.

FARPOINT's project has received the following international awards:

- MIPIM (*Le marché international des professionnels de l'immobilier*) Award Asia Pacific 2013 as The Best Futura Project for **Sequis Tower**, an international Grade A office building.
- The 2014-2015 Asia Pacific Property Awards in Residential High-rise Architecture category for **VERDE Two.**
- MIPIM Award Asia Pacific 2014 as *The Best Futura Project* for **The Hundred**, an integrated mixed-used development in Mega Kuningan.
- Indonesia Property Awards 2015 as the Best Office Architectural Design for Sequis Tower.
- South East Asia Property Awards 2015 as the Best Office Architectural Design for **Sequis Tower.**
- Properti Indonesia Award 2016 as *The Well Designed Office Project* in Jakarta for **Sequis Tower.**

To learn more about FARPOINT, visit the website at www.farpoint.co.id.

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About GRESB

GRESB is an industry-driven organization committed to assessing the environmental, social, and governance (ESG) performance of real assets globally, including real estate portfolios (public, private and direct), real estate debt portfolios, and infrastructure. More than 200 members, including 58 pension funds and their fiduciaries, use GRESB data in their investment management and engagement process, with a clear goal to optimize the risk/return profile of their investments. For more information, visit www.gresb.com.

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