

## **Closing the Year 2018 With a Strategic Joint Venture, FARPOINT Partners with a Reputable Japanese Developer - Tokyo Tatemono**

**Jakarta, 12 December 2018** - FARPOINT and Tokyo Tatemono --a leading developer company from Japan-- announce their joint venture, aimed at contributing to growing the property industry in Indonesia and fulfilling consumer needs. The inaugural project of FARPOINT and Tokyo Tatemono is called "The Loggia", a condominium that brings a new living space for upper-middle class in South Jakarta that plans to be marketed in 2019.

The signing ceremony of the joint venture was carried out by Husodo Angkosubroto, President Commissioner of PT Farpoint Realty Indonesia and Hitoshi Nomura, President Director & CEO of Tokyo Tatemono Co., Ltd. The signing ceremony also marks the first of the Tokyo Tatemono inaugural projects in Indonesia and added into the portfolios of FARPOINT.

*"The joint venture of FARPOINT and Tokyo Tatemono is based on a same vision and values of both companies in fulfilling the needs of consumers in the market. It also reflects FARPOINT's philosophy Think Beyond, that we present consumers with innovative developments that understand and meet their need and lifestyle for now and later," said Mulyadi Janto, Head of SBU Residential FARPOINT.*

**Katsuhito Ozawa, Executive Managing Director and Head of Overseas Business Division of Tokyo Tatemono Co. Ltd.** explained, *"Indonesia is a very important market for Tokyo Tatemono. And we are very pleased to be able to build a partnership with FARPOINT, as one of the most reputable developers in Indonesia. We honor the same principle, which prioritizes the trust of our customers by providing solid quality to pay attention to all aspects to details other than functions and aesthetics."*

*"The Indonesian economy has been growing positively in recent years, marked by the highest achievement of GDP from ASEAN countries. The purchasing power of the upper-middle class has also increased, which convinced us to invest in Indonesia. The strategic partnership with FARPOINT is the fourth partnership in ASEAN countries after Singapore, Myanmar, and Thailand and this is the first step in contributing to grow with Indonesia's real estate industry,"* added **Ozawa**.

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## About FARPOINT

FARPOINT is an Indonesian real estate developer that presents and manages property with high quality standards and designs. FARPOINT is a wholly owned subsidiary of Gunung Sewu Group, a well-established and respected business group in Indonesia. With a vision of "becoming a trusted real estate company with employees who wholeheartedly produce innovative products and quality experiences, provide value to its stakeholders", FARPOINT is supported by more than 30 years of experience in the development and management of residential property assets, commercial, hospitality and retail.

FARPOINT projects that has received numerous International Awards:

- MIPIM (*Le marché international des professionnels de l'immobilier*) Award Asia Pacific 2013 as *The Best Futura* Project for Sequis Tower, an international Grade A office building in SCBD.
- The 2014-2015 Asia Pacific Property Awards in Residential *High-rise Architecture* category for VERDE Two.
- MIPIM Award Asia Pacific 2014 as *The Best Futura Project* for The Hundred, an integrated mixed-used development in Mega Kuningan.
- GreenShip Gold Level by Green Building Council Indonesia for Sequis Center in 2015.
- Indonesia Property Awards 2015 as the *Best Office Architectural Design* for Sequis Tower.
- South East Asia Property Awards 2015 as the *Best Office Architectural Design* for Sequis Tower.
- Properti Indonesia Award 2016 as the *The Well Designed Office Project in Jakarta* for Sequis Tower.
- REI Property Awards 2016 Gold Winner, *Residential (High Rise) Category* for VERDE.
- GreenShip Gold Level by Green Building Council Indonesia for Menteng Regency in 2016.
- Indonesia Property Awards 2017 as the *Best Office Architectural Design* for Sequis Tower.
- Indonesia Property Awards 2017 as the *Best Green Development* and *Best Universal Design Development* for Sequis Tower
- The International Architecture Awards 2018 for the Skyscrapers/High Rise category 2018 for Sequis Tower.

To know more about FARPOINT, visit us at [www.farpoint.co.id](http://www.farpoint.co.id).

## About Tokyo Tatemono

Tokyo Tatemono Co., Ltd., ("Tokyo Tatemono") has been engaged in corporate activities since 1896 with its corporate philosophy, "Trust Beyond the Era" and is now the oldest property developer in Japan. Tokyo Tatemono has a diverse interest in the real estate related business, such as urban development of commercial properties contributing to the sustainable future of city, including renowned Otemachi Tower where AMAN Tokyo located on the top floors, premium residential developments supporting affluent and dream-filled living, property management, hospitality business including operating resort facilities and golf courses, etc.

Tokyo Tatemono Asia Pte. Ltd., a strategic subsidiary of Tokyo Tatemono established in Singapore in 2014, is striving for further business opportunities in the South East Asia by extending its experience and know-how which have been accumulated in Japan over 120 years, and participated in a splendid new tower project at Dharmawangsa in South Jakarta as the first project in Indonesia.

To know more about Tokyo Tatemono, please visit [www.tatemono.com/english/](http://www.tatemono.com/english/).

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